A. State Tribunal: The Government shall establish a Punjab Agricultural Debt Settlement Tribunal comprising of three members including a Chairman who shall be a retired Judge of High Court. The other two members of the Tribunal shall be appointed from amongst the eminent persons having experience in social service, agriculture, financial services, banking and civil services, the Chairman and members shall not be above the age of sixty-five years and will be appointed for a period of three years. They shall not be eligible for reappointment.

The Chairman shall be paid allowance per sitting @ Rs. 15000/subject to a maximum of Rs. 2,00,000/- per month and Rs. 7,500/- per sitting for members subject to a maximum of Rs. 1,00,000/- per month. no other allowance in the form of accommodation, Electricity and water charges, conveyance, travelling allowances, medical reimbursement, free call or leave travel concession etc.. shall be payable.

B. District Forum: The Government shall establish a District Agriculture Debt Settlement Forum at every district of the State to carry out the purposes of this Act within the territorial jurisdiction of such district. The forum shall consist of three members including a Chairman who will be a retired District and Sessions Judge or a retired Additional District and Sessions Judge. The other members of the Forum shall be eminent persons, one representing community of farmers and other the creditors who provide agricultural loans. the persons appointed as Chairman and members shall be appointed for a period of three years but will cease to hold the office as such on attaining the age of sixty-five years. They shall not be eligible for re-appointment.

The Chairman will be appointed and paid @ Rs. 7500/- per sitting subject to a maximum of Rs. 1,00,000/- per month and member shall be paid @ Rs. 3,750/- per sitting subject to a maximum of Rs. 50,000/- per month. No other allowance in the form of accommodation, Electricity and water charges, conveyance, travelling allowances, medical reimbursement, free call or leave travel concession etc. shall be payable.