## Formulation of Price Policy of Kharif & Rabi Crops

To review the prices under various commodities the price policy of Kharif /Rabi seasons are held every year. Minimum Support Price (MSP), food subsidy & input subsidy have played an important role in achieving the objective of food security and accelerated growth of economy.

State govt. only prepares the price policy reports of Kharif/ Rabi crops on the basis of cost of cultivation with the consultation of experts of Economics Department PAU, Ludhiana and send to Govt of India to fix the MSP of various agriculture commodities. The GOI fixes the MSP of various agricultural commodities every year.